

E-File: July 22, 2009

James I. Stang, Esq. (CA Bar No. 94435)
 Shirley S. Cho, Esq. (CA Bar No. 192616)
 Werner Disse, Esq. (CA Bar No. 143458)
 PACHULSKI STANG ZIEHL & JONES LLP
 10100 Santa Monica Blvd., 11th Floor
 Los Angeles, California 90067-4100
 Telephone: 310/277-6910
 Facsimile: 310/201-0760
 Email: jstang@pszjlaw.com
 scho@pszjlaw.com
 wdisse@pszjlaw.com

Zachariah Larson, Esq. (NV Bar No. 7787)
 LARSON & STEPHENS
 810 S. Casino Center Blvd., Ste. 104
 Las Vegas, NV 89101
 Telephone: 702/382.1170
 Facsimile: 702/382.1169
 Email: zlarson@lslawnv.com

Attorneys for Debtors and
 Debtors in Possession

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

In re:

Case No.: BK-S-09-14814-LBR
 (Jointly Administered)

THE RHODES COMPANIES, LLC, aka
 "Rhodes Homes, et al.,¹

Chapter 11

Debtors.

¹ The Debtors in these cases, along with their case numbers are: Heritage Land Company, LLC (Case No. 09-14778); The Rhodes Companies, LLC (Case No. 09-14814); Tribes Holdings, LLC (Case No. 09-14817); Apache Framing, LLC (Case No. 09-14818); Geronimo Plumbing LLC (Case No. 09-14820); Gung-Ho Concrete LLC (Case No. 09-14822); Bravo, Inc. (Case No. 09-14825); Elkhorn Partners, A Nevada Limited Partnership (Case No. 09-14828); Six Feathers Holdings, LLC (Case No. 09-14833); Elkhorn Investments, Inc. (Case No. 09-14837); Jarupa, LLC (Case No. 09-14839); Rhodes Realty, Inc. (Case No. 09-14841); C & J Holdings, Inc. (Case No. 09-14843); Rhodes Ranch General Partnership (Case No. 09-14844); Rhodes Design and Development Corporation (Case No. 09-14846); Parcel 20, LLC (Case No. 09-14848); Tuscany Acquisitions IV, LLC (Case No. 09-14849); Tuscany Acquisitions III, LLC (Case No. 09-14850); Tuscany Acquisitions II, LLC (Case No. 09-14852); Tuscany Acquisitions, LLC (Case No. 09-14853); Rhodes Ranch Golf Country Club, LLC (Case No. 09-14854); Overflow, LP (Case No. 09-14856); Wallboard, LP (Case No. 09-14858); Jackknife, LP (Case No. 09-14860); Batcave, LP (Case No. 09-14861); Chalkline, LP (Case No. 09-14862); Glynda, LP (Case No. 09-14865); Tick, LP (Case No. 09-14866); Rhodes Arizona Properties, LLC (Case No. 09-14868); Rhodes Homes Arizona, L.L.C. (Case No. 09-14882); Tuscany Golf Country Club, LLC (Case No. 09-14884); and Pinnacle Grading, LLC (Case No. 09-14887).

Affects:



All Debtors



Affects the following Debtor(s)

NOTICE OF ENTRY OF ORDER

TO: ALL INTERESTED PARTIES:

YOU ARE HEREBY NOTICED that an **ORDER GRANTING PLAN EXCLUSIVITY AND CASH COLLATERAL STIPULATION [RE: DOCKET NO. 233, 236, 261]** was entered on July 21, 2009. A copy of the Order is attached hereto.

DATED this 22nd day of July, 2009.

LARSON & STEPHENS

/s/ Zachariah Larson, Esq.

Zachariah Larson, Bar No. 7787

Kyle O. Stephens, Bar No. 7928

810 S. Casino Center Blvd., Suite 104

Las Vegas, NV 89101

Attorneys for Debtor

LARSON & STEPHENS
810 S. Casino Center Blvd., Suite 104
Las Vegas, Nevada 89101
Tel: (702) 382-1170 Fax: (702) 382-1169



Entered on Docket
July 21, 2009

L. B. Riegler

Hon. Linda B. Riegler
United States Bankruptcy Judge

James I. Stang, Esq. (SBN 94435)
Shirley S. Cho, Esq. (SBN 192616)
Werner Disse, Esq. (SBN 143458)
PACHULSKI STANG ZIEHL & JONES LLP
10100 Santa Monica Blvd., 11th Floor
Los Angeles, California 90067-4100
Telephone: 310/277-6910
Facsimile: 310/201-0760
Email: jstang@pszjlaw.com
scho@pszjlaw.com
wdisse@pszjlaw.com

Zachariah Larson, Esq. (NV Bar No. 7797)
LARSON & STEPHENS
810 S. Casino Center Blvd., Ste. 104
Las Vegas, NV 89101
Telephone: 702/382-1170
Facsimile: 702/382-1169
Email: zlarson@lslawnv.com

Attorneys for Debtors and Debtors in Possession

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

In re:
THE RHODES COMPANIES, LLC, aka
"Rhodes Homes," et al.,¹

Debtors.

Case No.: 09-14814-LBR
(Jointly Administered)

Chapter 11

Hearing Date: July 17, 2009
Hearing Time: 1:30 p.m.
Courtroom: 1

¹ The Debtors in these cases, along with their case numbers are: Heritage Land Company, LLC (Case No. 09-14778); The Rhodes Companies, LLC (Case No. 09-14814); Timber Holdings, LLC (Case No. 09-14817); Apache Framing, LLC (Case No. 09-14818); Greenline Plumbing LLC (Case No. 09-14820); Gang-Ho Concrete LLC (Case No. 09-14822); Bruvo, Inc. (Case No. 09-14823); Elkhorn Partners, A Nevada Limited Partnership (Case No. 09-14823); Six Feathers Holdings, LLC (Case No. 09-14823); Elkhorn Investments, Inc. (Case No. 09-14827); Jampa, LLC (Case No. 09-14839); Rhodes Realty, Inc. (Case No. 09-

Affects:

- ☒ All Debtors
☐ Affects the following Debtor(s)

**ORDER GRANTING PLAN EXCLUSIVITY AND CASH COLLATERAL
 STIPULATION [Re Docket Nos. 233, 236, 261]**

Upon consideration of the Plan Exclusivity and Cash Collateral Stipulation attached hereto as Exhibit A (the "Stipulation"), and good cause appearing,

1. IT IS HEREBY ORDERED that the Stipulation is approved.

Prepared and Submitted this 17th day of July, 2009 by:

LARSON & STEPHENS

By: /s/ Zachariah Larson

Zachariah Larson, Esq. (NV Bar No 7787)

Kyle O. Stephens, Esq. (NV Bar No. 7928)

810 S. Casino Center Blvd., Ste. 104

Las Vegas, NV 89101

(702) 382-1170 (Telephone)

(702) 382-1169

Attorney for Debtors and Debtors in Possession

APPROVED / DISAPPROVED

SARA L. KISTLER,

ACTING UNITED STATES TRUSTEE

By: [Signature]

August B. Landis

Assistant United States Trustee

300 Las Vegas Blvd. S., Ste. 4300

Las Vegas, NV 89101

Telephone: (702) 388-6600 Ext. 235

Telefax: (702) 388-6658

Email: augie.landis@usdoj.gov

14841); C & J Holdings, Inc. (Case No. 09-14841); Rhodes Ranch General Partnership (Case No. 09-14844); Rhodes Design and Development Corporation (Case No. 09-14846); Parcel 20 LLC (Case No. 09-14848); Tuscan Acquisitions IV LLC (Case No. 09-14849); Tuscan Acquisitions III LLC (Case No. 09-14850); Tuscan Acquisitions II, LLC (Case No. 09-14852); Tuscan Acquisitions, LLC (Case No. 09-14853); Rhodes Ranch Golf Country Club, LLC (Case No. 09-14854); Overflow, LP (Case No. 09-14858); Wallboard, LP (Case No. 09-14855); Jackknife, LP (Case No. 09-14860); Barrage, LP (Case No. 09-14861); Checkline, LP (Case No. 09-14862); Cynda, LP (Case No. 09-14863); Tied, LP (Case No. 09-14866); Rhodes Arizona Properties, LLC (Case No. 09-14868); Rhodes Hooper Arizona, LLC (Case No. 09-14882); Tuscan Golf Country Club, LLC (Case No. 09-14884), and Pinnacle Grading, LLC (Case No. 09-14887)

LARSON & STEPHENS
 810 S. Casino Center Blvd., Suite 104
 Las Vegas, Nevada 89101
 Tel: (702) 382-1170 Fax: (702) 382-1169

EXHIBIT A

E-File: July 17, 2009

James L. Stang, Esq. (CA Bar No. 94435)
 Shirley S. Cho, Esq. (CA Bar No. 192616)
 Werner Disse, Esq. (CA Bar No. 143458)
PACHULSKI STANG ZIEHL & JONES LLP
 10100 Santa Monica Blvd., 11th Floor
 Los Angeles, California 90067-4100
 Telephone: 310/277-6910
 Facsimile: 310/201-0760
 Email: jstang@pszjlaw.com
 scho@pszjlaw.com
 wdisse@pszjlaw.com

Zachariah Larson, Esq. (NV Bar No. 7787)
LARSON & STEPHENS
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 Las Vegas, NV 89101
 Telephone: 702/382.1170
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**UNITED STATES BANKRUPTCY COURT
 FOR THE DISTRICT OF NEVADA**

In re:

Case No. 09-14814 LBR

**THE RHODES COMPANIES, LLC, aka "Rhodes
 Homes," et al.,**

Date: July 17, 2009
 Time: 1:30 p.m.
 Place: Courtroom 1

Debtors.

☒ Affects All Debtors
☐ Affects the following Debtors:

PLAN EXCLUSIVITY AND CASH COLLATERAL STIPULATION

¹ The Debtors in these cases, along with their case numbers are: Heritage Land Company, LLC (Case No. 09-14778); The Rhodes Companies, LLC (Case No. 09-14814); Tribes Holdings, LLC (Case No. 09-14817); Apache Framing, LLC (Case No. 09-14818); Geronimo Plumbing LLC (Case No. 09-14820); Gang-Ho Concrete LLC (Case No. 09-14822); Bravo, Inc. (Case No. 09-14825); Elkhorn Partners, A Nevada Limited Partnership (Case No. 09-14823); Six Feathers Holdings, LLC (Case No. 09-14833); Elkhorn Investments, Inc. (Case No. 09-14837); Jarupa, LLC (Case No. 09-14839); Rhodes Realty, Inc. (Case No. 09-14841); C & J Holdings, Inc. (Case No. 09-14843); Rhodes Ranch General Partnership (Case No. 09-14844); Rhodes Design and Development Corporation (Case No. 09-14846); Parcel 20 LLC (Case No. 09-14848); Tuscany Acquisitions IV LLC (Case No. 09-14849); Tuscany Acquisitions III LLC (Case No. 09-14850); Tuscany Acquisitions II, LLC (Case No. 09-14852); Tuscany Acquisitions, LLC (Case No. 09-14853); Rhodes Ranch Golf Country Club, LLC (Case No. 09-14854); Overflow, LP (Case No. 09-14856); Wallboard, LP (Case No. 09-14858); Jackknife, LP (Case No. 09-14860); Batcave, LP (Case No. 09-14861); Chalkline, LP (Case No. 09-14862); Glynda, LP (Case No. 09-14865); Tick, LP (Case No. 09-14866); Rhodes Arizona Properties, LLC (Case No. 09-14868); Rhodes Homes Arizona, LLC (Case No. 09-14882); Tuscany Golf Country Club, LLC (Case No. 09-14884); and Pinnacle Grading, LLC (Case No. 09-14887).

1 This Stipulation is entered into by and between the Debtors, the First Lien Steering
 2 Committee ("FLSC"), the Administrative Agent for the First Lien Lenders (the "Agent"), the
 3 Administrative Agent for the Second Lien Lenders (the "Second Lien Agent"), the Official
 4 Committee of Unsecured Creditors (the "OCUC"), and certain non-Debtor affiliates of the
 5 Debtors (the "Non-Debtor Affiliates"). The foregoing parties (together, the "Parties") hereby
 6 enter into this Stipulation and agree as follows:

7 RECITALS

8
 9 WHEREAS, the Debtors filed the *Emergency Motion to Extend Time on the 90-Day Time*
 10 *Period to File a Plan Under Section 362(d)(3) of the Bankruptcy Code for Certain of the Debtors*
 11 *[Rhodes Docket No. 233]* (the "SARE Motion");

12 WHEREAS, the Debtors filed the *Emergency Motion to Extend Cash Collateral Termi-*
 13 *nation Date* [Docket No. 236] (the "Cash Collateral Extension Motion");

14
 15 WHEREAS, the Debtors filed the *Motion to Extend Exclusivity Period for Filing a*
 16 *Chapter 11 Plan and/or Disclosure Statement* [Docket No. 261] (the "Exclusivity Extension
 17 Motion");

18
 19 WHEREAS, the FLSC filed the *Objection of the First Lien Steering Committee to Motion*
 20 *to Extend Exclusivity Period for Filing a Chapter 11 Plan and/or Disclosure Statement* [Docket
 21 No. 306];

22
 23 WHEREAS, the FLSC filed the *Objection of the First Lien Steering Committee to*
 24 *Debtors' Emergency Motion for an Order Extending Cash Collateral Termination Date* [Docket
 25 Number 236] [Docket No. 321];

26
 27 WHEREAS, the Agent filed the *Objection to Motion to Extend Exclusivity Period for*
 28 *Filing a Chapter 11 Plan and/or Disclosure Statement and Joinder in First Lien Steering*
Committee's Objection Thereto [Rhodes Docket No. 308];

WHEREAS, the Agent filed the *Objection to and Joinder in First Lien Steering Committee's Objection to Debtors' Emergency Motion for an Order Extending Cash Collateral Termination Date* [Docket No. 314];

WHEREAS, the OCUC filed the *Committee's Statement Regarding Debtors' Pending Motions to Extend Exclusivity and Allow Continued Use of Cash Collateral* [Docket No. 324];

WHEREAS, on April 30, 2009, the Court entered that *Final Stipulated Order (I) Authorizing Use of Cash Collateral Pursuant to Sections 105, 361, 362 and 363 of the Bankruptcy Code and (II) Granting Adequate Protection and Super Priority Administrative Expense Priority to Prepetition Secured Lenders re Debtors' Motion for Interim and Final Orders Pursuant to Sections 105, 361, 362, 363, and 364, etc.* [Docket No. 126] (the "Final Cash Collateral Order");

WHEREAS, the Parties have agreed to a plan mediation pursuant to the agreement set forth below with either Judge Zive (District of Nevada), Judge Neiter (Central District California) or a mutually acceptable mediator to determine if the terms of a consensual plan between the Parties can be reached (the "Plan Mediation");

NOW THEREFORE, in consideration of the mutual covenants contained herein, and other good and valuable consideration (the receipt and sufficiency of which are acknowledged), it is hereby stipulated and agreed by and between the Parties as follows:

AGREEMENT

1. The exclusive period under section 1121(d)(1) of the Bankruptcy Code under which only the Debtors may file a plan of reorganization is terminated immediately, provided that none of the Parties shall file a plan of reorganization or facilitate any other person in filing a plan of reorganization prior to August 28, 2009, regardless of the status of the Plan Mediation.

2. The 90-day period under Section 362(d)(3) of the Bankruptcy Code is extended until August 28, 2009.

LARSON & STEPHENS
810 S. Casino Center Blvd., Suite 104
Las Vegas, Nevada 89101
Tel: (702) 382-1170 Fax: (702) 382-1169

3. The Parties shall engage in good faith non-binding Plan Mediation session(s) and the Plan Mediation shall last no longer than a total of 24 hours over three business days, unless (i) the Mediator declares an impasse prior to the expiration of such three business day (24 hour) period, or (ii) all of the Parties otherwise agree.

4. Subject to the Debtors' continued compliance with all other terms of the Final Cash Collateral Order, the First Lien Steering Committee has agreed to an extension of the Cash Collateral Termination Date set forth in paragraph 3(i)(a) of the Final Cash Order through August 28, 2009 at 11:59 p.m. (prevailing Pacific Time) based on the Budget attached hereto as Exhibit A, which shall supplement the original Budget attached to the Final Cash Collateral Order, with all other provisions of the Final Cash Collateral Order remaining in full force and effect.

5. The Budget attached hereto as Exhibit A is the governing Budget under the Final Cash Collateral Order, with all other provisions of the Final Cash Collateral Order remaining in full force and effect except for compliance with paragraph 3(b) regarding Pinnacle, which the FLSC and Agent waive.

6. Notwithstanding anything to the contrary in this Order, the budget line items for Pinnacle in Exhibit A shall be included in any Cash Collateral Order(s) through October 2, 2009.

7. The SARE Motion and Exclusivity Extension Motion shall be deemed withdrawn, with prejudice, upon entry of an Order by the Bankruptcy Court approving this Stipulation.

8. The Cash Collateral Extension Motion shall be continued to August 28, 2009.

Dated: July 17, 2009

LARSON & STEPHENS
810 S. Casino Center Blvd., Suite 104
Las Vegas, Nevada 89101
Tel: (702) 382-1170 Fax: (702) 382-1169

APPROVED

By: AKIN GUMP STRAUSS
HAUER & FELD LLPIra S. Dizengoff (NY Bar No. 2565687)
Philip C. Dublin (NY Bar No. 2959344)
Abid Qureshi (NY Bar No. 268437)
One Bryant Park
New York, NY 10036
Counsel for the First Lien Steering Committee

APPROVED

By: 

ROPES & GRAY LLP

Don S. De Amicis
Mark R. Somerstein
Benjamin L. Schneider
1211 Avenue of the Americas
New York, NY 10036-8704
*Counsel for Wells Fargo, N.A., as Agent for
the Second Lien Lenders*

APPROVED

By: Brett A. Axelrod
Greenberg Traurig, LLP3773 Howard Hughes Parkway
Suite 400 North
Las Vegas, NV 89169
*Counsel for James M. Rhodes and Sagebrush
Enterprises, Inc.*

APPROVED

By: SKADDEN, ARPS, SLATE,
MEAGHER & FLOM LLPRamon M. Naguiat
300 S. Grand Ave., #3400
Los Angeles, CA 90071
*Counsel for Credit Suisse, Cayman Islands
Branch, as Agent for First Lien Lenders*

APPROVED

By: 

J. Thomas Beckett

Parsons Behle & Latimer
One Utah Center
201 South Main Street, Suite 1800
Salt Lake City, UT 84111
*Counsel for Official Committee of
Unsecured Creditors*

APPROVED

By: 

James L. Stang

Pachulski Stang Ziehl Young & Jones LLP
10100 Santa Monica Blvd., 11th Floor
Los Angeles, CA 90067
*Counsel for Debtors and Debtors-in-
Possession*

EXHIBIT A

1. The first step in the process of developing a research proposal is to identify a research topic. This involves selecting a specific area of interest within a broader field of study. The topic should be relevant, timely, and have sufficient resources available for research.

2. Once a topic is identified, the next step is to conduct a literature review. This involves searching for and evaluating existing research on the topic. The purpose of the literature review is to identify gaps in the current knowledge and to determine the theoretical framework for the study.

3. After the literature review, the researcher should develop a research question or hypothesis. This should be a clear, concise statement that guides the study. It should also be testable and measurable.

4. The next step is to design the study. This involves determining the research methods, data collection techniques, and analysis procedures. The design should be appropriate for the research question and the available resources.

5. Once the study is designed, the researcher should obtain ethical approval. This involves submitting the research proposal to an Institutional Review Board (IRB) for review. The IRB will ensure that the study meets ethical standards and that the rights of participants are protected.

6. After obtaining ethical approval, the researcher can begin data collection. This involves recruiting participants, obtaining informed consent, and collecting data according to the study protocol.

7. Once data collection is complete, the next step is data analysis. This involves using statistical or qualitative methods to analyze the data and draw conclusions from the results.

8. The final step in the process is to write the research proposal. This should be a clear, concise document that outlines the research question, methods, and expected outcomes. It should also include a budget and a timeline for the study.